



HEADQUARTERS OFFICE
EMPLOYEES' STATE INSURANCE CORPORATION
PANCHDEEP BHAWAN: COMERADE INDERJIT GUPTA MARG
NEW DELHI-110001

No. F-23/19/SBI Policy/2009-A/cs.II

Dated : 16.3.2010

To

All SSMCs/SMCs
All Regional Directors/Jt. Director (I/C)
All Jt. Director (Fin.)/Dy. Director (Fin.)/A.D.(Fin.)
All Medical Superintendents of ESIC Hospitals.

Sub : Opening of Zero Balance Account (No Frill saving Bank Account) for disbursement of benefit payments etc. to I.Ps.

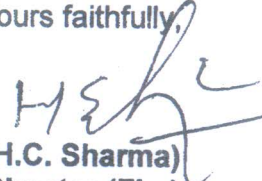
Sir,

With reference to this office letter No. F-23/19/SBI Policy/2009-A/cs.II dated 8.1.2010, the SBI has agreed to open 'No Frill Saving Bank Account' in respect of those I.Ps who would receive various benefit payments through branch offices of your R.Os/SROs. This would enable the I.Ps to receive their dues through ECS instead of by cheques/cash. The detailed procedure is elaborated in SBI letter no. NDMB/INST/2009-10/1559 dated 22.1.2010 which is enclosed for reference/guidance. You are also advised to send one copy of SBI's letter (enclosed) to concerned link branches for ready reference. The officers at Regional Office and Managers of concerned Branch Offices may be advised to convenience the IPs emphatically the advantages of switching over to ECS system thereby encouraging them to open 'Zero Balance Saving Account' in SBI branches.

Regarding limit of maximum balance of Rs.10,000/- as proposed by bank, this office is in contact with SBI for suitable amendment.

Encl.: As above.

Yours faithfully,


(H.C. Sharma)
Joint Director (Fin.)

