



HEADQUARTERS OFFICE  
EMPLOYEES' STATE INSURANCE CORPORATION  
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**C I R C U L A R**

No. F-23/13/GSLIS/2014-A/cs.II

Dated : 02.06.2014  
03

To

All Regional Director / Jt. Director (I/c),  
Medical Supdt.,/D(M)D/DM Noida,  
E.S.I. Corporation,  
Regional/Sub-Regional Office/Hospitals.

**Sub: GSLI Refund to the employees on retirement etc - reg.**

Sir,

I am directed to state that a reference is being received from Regional Office Guwahati on the above subject stating that the LIC has refused to make the payments of the GSLIS proceeds by cheque as was hitherto being done. Instead, they have been insisting that the payments would only be made online to the bank account of the ESIC.

The matter has been examined and it has been decided that the payments may be received through ESIC Saving Fund Account No. II of the accounting unit concerned in the first instance and then disbursed the same by them to the individuals concerned.

In this connection, it is also stated that due care should be exercised by the Finance Division to monitor the payments received and disbursed the same promptly. It must be ensured that the payments to the beneficiaries concerned are made immediately after the receipt of the proceeds from the LIC. The receipt of money shall be dealt in the ERP as is being done in the case of interest credited by the bank in ESIC Account No. II. Due care should also be exercised to ensure that reconciliation of the account is done and such credits should not go unreconciled.

This issue with the approval of Addl. Commissioner (Fin.)

वेबसाइट की विषय-सूची का प्रबंधन.....  
Website Content Management.....  
जवरी सं./Diary No. 412.....  
दिनांक / Date 03/06/14.....

Yours faithfully,

(A.K. VERMA)  
**Dy. Director (Fin.)**

✓ WCM. to upload on the Website.