

HEADQUARTERS' OFFICE

EMPLOYEES STATE INSURANCE CORPORATION

(ISO 9001-2008 CERTIFIED)
PANCHDEEP BHAWAN, CIG MARG, NEW DELHI – 110002

OPEN TENDER

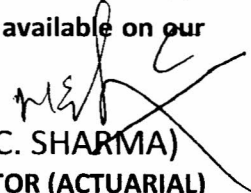
CALLING FOR CONSENT INCLUDING TERMS & CONDITIONS OF CONSULTANT ACTUARY WITH
'F.I.A.' QUALIFICATIONS
TO
UNDERTAKE THE JOB OF 13TH TRINNIAL VALUATION OF ASSETS & LIABILITIES OF ESI CORPORATION AS ON
31.03.2011.

ESI Corporation is a statutory body constituted by an Act of Parliament, namely the ESI Act, 1948 and under section 37 of ESI Act is required to have the Valuation of its Assets and Liabilities at an interval of 3 years by a valuer appointed with the approval of Central Government. The 13th Valuation will fall due on 31st March, 2011 for which the tenders are invited from the willing Consultant Actuary with FIA qualification expressing willingness to undertake this job by furnishing the following information:-

- Full Bio-Data in case of individual/complete profile in case of firms/company with experience in the field.
- Time required to complete the job;
- Available infrastructure details, Man and material to show the capacity to complete the job in the prescribed time limit;
- Fee required for this job including terms and conditions, if any (fee will be paid on completion of the job and submission of the report including clarification and explanation to ESIC, if so called for);

Scope of work includes the Financial analysis of Short term & Long term Cash Benefits alongwith Medical Care Expenses, Valuation of ESIC Pension Fund, Permanent Disablement Funds & Dependant Benefits Funds, Commenting on new developments in the light of recent amendments in ESI Act, Future projections of various key indicators from financial year 2011 -12 to 2013-14 alongwith recommendations on observations of strength and weakness observed in the Valuation report and any other item as envisaged under the provisions of ESI Act.

The corporation may also assign consultancy work in addition to this job as and when required for which fee would be paid separately. The valuer, Actuary Consultant with FIA qualification willing to undertake this assignments may send their willingness along with above information in a sealed cover envelop to "SH. H. C. SHARMA, DIRECTOR (ACTUARIAL), ESI CORPORATION, HEADQUARTERS OFFICE, PANCHDEEP BHAWAN, CIG MARG, NEW DELHI – 110002" so as to reach latest by 3 p.m. on 31-3-2011. The tenders would be opened on the same day i.e. 31-3-2011 at Hqrs. Office, New Delhi. No tender received thereafter would be considered. Details of each activity of Corporation are available on our Website at www.esic.nic.in.


(H. C. SHARMA)
DIRECTOR (ACTUARIAL)