



HEADQUARTERS
EMPLOYEES' STATE INSURANCE CORPORATION
(An ISO 9001-2000 certified organisation)
PANCHDEEP BHAWAN C.I.G MARG NEW DELHI-2
Website: esic.nic.in/
Ph. 011-29234092/ Fax - 011-29234537

No.A-48/15/13/3/2018-E.III

Dated: 14.03.2018

MEMORANDUM

Sub:- Revised rate of interest on General Provident Fund accumulations.

Consequent upon the revision in the rate of interest on the accumulations of the credit of General Provident Fund as communicated by Govt. of India, Ministry of Finance (Department of Economic Affairs) vide Resolutions bearing No.5(1)B(PD)/2017 dated 23.10.2017 and 01.01.2018, approval of the Competent Authority is hereby communicated for the revision of rate of interest on the General Provident Fund accumulations in ESIC, as per details given under:-

Sl. No.	Period	Rate of interest
1	From 01.10.2017 to 31.12.2017	7.8% (Seven point eight per cent)
2	From 01.01.2018 to 31.03.2018	7.6% (Seven point six per cent)

It is further intimated that GPF interest, if any, calculated and paid in excess of the above mentioned rate of interest, including any final payment authority issued or interest credited in the account of any subscriber be revised accordingly and the excess payment made be recovered.

Hindi version will follow.

14/03/18

(MANISH KUMAR)
ASST. DIRECTOR

1. PPS to Director General / Financial Commissioner for information.
2. PPS to all Insurance Commissioners.
3. All the Regional Directors/ Dir. (I/c)/ Jt. Dir. (I/c) of ROs/ SROs.
4. Dir. (Med.) Delhi/ NOIDA/ K.K. Nagar.
5. SSMC/ SMC of all States.
6. Medical Superintendents ESI Hospitals/ ESIC Model Hospitals/ Dean, Medical Education Institutions.
7. Ac(Fin)/Dir(Fin) Hqrs. Office/Jt. Director/ Dy. Director (Fin.) of all Regions/ Sub Regions/ Hospitals/ Medical Educational Institutions.
8. Jt. Director, E-V Hqrs Office.
9. Fin. & A/c's Branch-III/ VIII, Hqrs Office.
10. Website Content Manager with the request to upload it on the website of ESI Corporation.
11. ICT Division for necessary changes in ERP Module.
12. Guard File/ Spare Copies.