



Headquarters
Employees' State Insurance Corporation
(ISO 9001-2008 certified)
Panchdeep Bhawan, CIG Road, New Delhi-110002

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PRESS RELEASE

Employees' State Insurance Corporation & Institute of Chartered Accountants (ICAI) join hands for "Accounting basis Reforms in ESIC"

Dr. C.S. Kedar, Director General, ESI Corporation and Shri K.P. Shashidharan, Director General (WR), C&AG of India have lauded the metamorphoses in ESIC which has taken place in last three years. The ESI Corporation has been able to provide best of medical services to the beneficiaries coming from the working class in modernized state-of-the-art ESIC Hospitals; and also Cash Benefits through ECS.

The Committee on 'Public Finance & Govt. Accounting', ICAI and the Finance Division & National Training Academy of ESIC have organized a three days programme on 'Accounting basis Reforms in ESIC'. This programme will focus on shifting of ESIC from Cash Based Single Entry Accounting System to Accrual Based Double Entry Accounting System.

ESIC has a history of most disciplined financial management and the C&AG have never made any major audit objection in last 10 years and so. On the guidelines issued by the Central Govt. and C&AG of India and for better financial management and accounting system, the ESIC will be moving from Cash Based Single Entry Accounting System to Accrual Based Double Entry Accounting System.

The Institute of Chartered Accounts of India has a Committee on Public Finance & Govt. Accounting which works under the guidance of C&AG of India and has been guiding different Govt. Organizations on Accounting Reforms.

The Inaugural Ceremony of the programme was also attended by Shri. T.K. Bhattacharyya, Commissioner (P&A), Dr. S.R. Chauhan, Medical Commissioner, Shri Jose Cherian, Commissioner (NTA), Shri A. Chokalingam, Commissioner (Rectt. & ICTD) and Shri K. Rajashekhar, Additional Commissioner (Fin.), CA Anuj Dayal and CA D.S. Rawat.

ESI Corporation has been providing services to the insured persons through its upgraded and modified hospitals and is also adopting policy for providing medical benefits as per the need and choice of insured persons anywhere in India. The Cash Benefits are being disbursed through Electronic Clearance System (ECS). With the passage of time, Corporation has added huge infrastructure and provides benefit through 150 Hospitals, 42 Hospitals Annexes, 1402 ESI Dispensaries, 1540 Panel Clinics, 799 Branch/Pay Offices and 58 Regional/Sub-Regional/Divisional Offices.
